

Regional CLean Air Incentives Market Trading Credits (RTCs)
Report of Contingent Right to Purchase RTCs and Forward Contract

## Form 2007-4

†Rule 2007 (e)(2)(C) requires that all agreements for a contingent right to purchase RTCs or forward contracts be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. In the case of intermediary, the rule allows that the identities of actual trading parties need not be disclosed. This report is required to be submitted to the AQMD within five (5) business days of the agreement.

Buver N	ame <sup>†</sup>	· ·				Account ID#		
Seller Na		Account ID#						
If Interm		_Account ID# _700004						
		Purchase DSe	ell □ Swap	Premium paid \$0	Premium paid for this contract: \$0			
		ent was reached		Expiration Da 08/15/2007	Expiration Date or Date when the RTCs are to be delivered : 08/15/2007			
→ Attach	n forward contr	act or agreemer	nt for contingent ri	ight to purchase				
Pollutant	: NOx <u>X</u>	or <b>SOx</b> (	Identify one polluta	nt only)	(	'Attach a separate form if more spaces are needed)		
T Cycle	From Compliance Year(*)	ansferred To Compliance Year(*)	Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/Year)	Price (\$/Pound)	Origin of Credits		
2	06/30/2007	Single Year Trade	Coastal	100,000	\$1.88	Rule No.: Reg XX		
	1 1	1 1			,	Rule No. :		
	1 1	1 1				Rule No. :		
	1 1	1 1				Rule No. :		
	1 1	1 1				Rule No.:		
* In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the last compliance year. Use separate lines for transactions of different RTCs, quantities or prices. Transactions for all inclusive years between these two columns will be registered.								
I understand that this is only a report to the AQMD of the agreement of a forward contract or a contingent right to purchase, sale, or swap RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days/bf the actual RTC transfer. I certify that the statements are true, accurate, and complete to the best of my knowledge.								
Reported By: Christine Grandstaff (Print name)				Signatu	re: _			
Company	Company Name & Title: Cantor Fitzgerald Broker Date and Place:July 10, 2007 San Juan Capistrano, CA							
SCAOMI	D Disclaimor: This r	oport will be made as	vailable to the public for	informational nurnana	n only The SCAON	40 does not worth, the content of this report		

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Form 2007-4 Rev. 12-03



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Danies M						Account ID#		
•	ame†							
Seller Name <sup>†</sup>						Account ID#		
	•	Cantor Fitzgera	ıld		Account ID# <u>700004</u>			
		<b>1</b> Purchase ⊠S	ell 🗆 Swap	Premium paid for this contract: \$0				
	en this agreen	ent was reached		Expiration Da 11/25/2007	Expiration Date or Date when the RTCs are to be delivered : 11/25/2007			
→ Attact	h forward con	ract or agreemer	nt for contingent r	ight to purchase	· · · · · · · · · · · · · · · · · · ·			
Pollutant	:: NOx <u>X</u>	or <b>SOx</b> (	Identify one polluta	nt only)	()	Attach a separate form if more spaces are needed)		
T Cycle	From Compliance	To Compliance Year(*)	Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/Year)	Price (\$/Pound)	Origin of Credits . L		
1	Year(*) 12/31/2011	12/31/2022	Coastal	Greater than 10,000	\$7.0384	Rule No. : Reg XX		
1	12/31/2023	All Years After	Coastal	Greater than 10,000	\$7.0384	Rule No. : Reg XX		
2	06/30/2012	06/30/2023	Coastal	Greater than 10,000	\$7.0384	Rule No. : Reg XX		
2	06/30/2024	All Years After	Coastal	Greater than 10,000	\$7.0384	Rule No. : Reg XX		
	1 1	1 1				Rule No. :		
transad this co	ction, (2) perpetual solumn "Single Year I Simpliance year. Us	tream transaction, or (3) rade". For a perpetual s	multiple year transaction stream transaction, mark	of RTCs of same zone, qu this column "All Years Aft	uantity, and price in a ser". For a multiple yea	Year" Column is used to enter (1) single year single line. For a single year transaction, mark ar transaction, fill in the expiration date of the sive years between these two columns will be		
further und Registratio	derstand that this on and associated	report does not act a forms are required i	is or replace the RTC	Transaction Registra lle 2007 within five (5)	tion. I also unders	at to purchase, sale, or swap RTCs. I stand that a separate RTC Transaction the actual BTC transfer Contife that the		
Reported	By: <u>Chri</u>	stine Grandstaff (Print na	ame)	Signatu	re: _			
Company	Name & Title:	Cantor Fitzgerald	,	Date and Place	June 1, 2007	San Juan Capistrano, CA		

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# Regional CLean Air Incentives Market Trading Credits (RTCs) Report of Contingent Right to Purchase RTCs and Forward Contract

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tRule 2007 (e)(2)(C) requires that all agreements for a contingent right to purchase RTCs or forward contracts be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. In the case of intermediary, the rule allows that the identities of actual trading parties need not be disclosed. This report is required to be submitted to the AQMD within five (5) business days of the agreement.

agreeme	¢11L,							
Buyer	Name <sup>†</sup> Vernon	City, Light & F	ower Department _	Account ID# 14502				
	Name <sup>†</sup> Smurfit- medlary:	Stone Contain	ner Enterprises, Inc	Account ID# 22373Account ID#				
Type of contract:  Contingent Right to: □ Purchase X Sell □ Swap □ Forward Contract				Premium paid for this contract: \$0				
Date when this agreement was reached: 5/30/07				Expiration Date or Date when the RTCs are to be delivered : on or before December 10, 2007				
→ Atta	ch forward contr	act or agreeme	nt for contingent righ	it to purchase				
			(Identify one pollutant	only)	(Attach a s	eparete form if more spaces are needed)		
Cycle	Terms of RTC Tra From Gompliance Year!')	nsferred To Compliance Year(*)	Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/Year)	Price (\$/Pound)	e Origin of Credits		
1	12/31/2008	Single Year Trade	Coastal	50,000 lbs	\$6.00/lb	Rule No. : Reg XX		
1	12/31/2009	Single Year Trade	Coastal	50,000 lbs	\$6.00/Ib	Rule No. : Reg XX		
1	12/31/2010	Single Year Trade	Coastal	50,000 lbs	\$6.00/lb	Rule No.: Reg XX		
* In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the lest compliance year. Use separate lines for transactions of different RTCs, quantities or prices. Transactions for all inclusive years between these two columns will be registered.  I understand that this is only a report to the AQMD of the agreement of a forward contract or a contingent right to purchase, sale, or swap RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the actual RTC transfer. I certify that the statements are true, accurate, and complete to the best of my knowledge.  Reported By:James E. Smith								

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Page \_\_\_\_ of \_\_\_ pages



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Buyer Name <sup>†</sup> Louis Dreyfus Energy S	Services L.P	Account ID# 700142							
Seller Name <sup>†</sup> AES Placerita Inc If Intermediary:		A (ID!)							
Type of contract: Contingent Right to: □ Purchase □ Se X Forward Contract  Date when this agreement was reached:	II □ Swap	Premium paid for this contract: \$0  Expiration Date or Date when the RTCs are to be delivered :							
→ Attach forward contract or agreement	t for contingent righ	on or before June 15, t to purchase	2007						
Pollutant: NOx _X_ or SOx (/	ldentify one pollutant	only)	(Attach a s	eparate form if more spaces are needed)					
Terms of RTC Transferred  From To Cycle Compliance Compliance Year(*)  Year(*)	Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/Year)	Price (\$/Pound)	Origin of Credits					
1 6/30/2008 Single Year Trade	Coastal	60,000 lbs	\$3.05/lb	Rule No. : Reg XX					
* In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the last compliance year. Use separate lines for transactions of different RTCs, quantities or prices. Transactions for all inclusive years between these two columns will be registered.  I understand that this is only a report to the AQMD of the agreement of a forward contract or a contingent right to purchase, sale, or swap RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the actual RTC transfer. I certify that the statements are true, accurate, and complete to the RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the actual RTC transfer. I certify that the statements are true, accurate, and complete to the RTC Transaction Registration.  Reported By:Samantha Unger									
* In the "From Compliance Year" Column, fill in the extransaction, (2) perpetual stream transaction, or (3) nthis column "Single Year Trade". For a perpetual st last compliance year. Use separate lines for transaction, and that this is only a report to the extransaction or (3) nthis column "Single Year Trade". For a perpetual st last compliance year. Use separate lines for transactions are gistered.  I understand that this is only a report to the extransaction or (3) nthis column "Single Year Trade". For a perpetual st last compliance year. Use separate lines for transactions registered.  I understand that this is only a report to the extransaction or Registration and at the actual RTC transfer. I certify that the state Reported By: _Samantha Unger	Coastal  Coastal  Coastal  Coastal  Coastal  Coastal  Coastal  Coastal  Coastal  Coastal	Maximum Quantity (Pounds/Year)  60,000 lbs  npliance year RTCs. The "To Co TCs of same zone, quantity, and column "All Years After". For a r antities or prices. Transactions for ent of a forward contract or replace the RTC Transa- required in accordance w urate, and complete to the Signature:	Price (S/Pound)  \$3.05/lb  sympliance Year' Colorice in a single line nuttiple year transactor all inclusive years or a contingent action Registration Registration Rule 2007 was best of my kin	Rule No.: Reg XX  umn is used to enter (1) single year. For a single year transaction, mark stion, fill in the expiration date of the between these two columns will be right to purchase, sale, or tion. I also understand that a within five (5) business days cowledge.					

MAY 3 1 2007

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Intermed	•	Cantor Fitzger	ald			Account ID# 700004
		Purchase ⊠S	ell □ Swap	Premium pai \$0	d for this contra	ct:
ate whe 5/14/200	-	ent was reached	l:	Expiration Da	ate or Date when	the RTCs are to be delivered
Attach	forward contr	act or agreeme	nt for contingent r	right to purchase		
ollutant	NOx X	or SOx	(Identify one polluta	ant only)	,,	
т	erms of RTC Tr	ansforrad	Maria de la companya della companya della companya della companya de la companya della companya		(A	uttach a separate form if more spaces are ne
Cycle	From Compliance Year(*)	To Compliance Year(*)	Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/Year)	Price (\$/Pound)	Origin of Credits
1	12/31/2008	Single Year Trade	Coastal	17,500	\$8.00	Rule No.: Reg XX
1	12/31/2009	Single Year Trade	Coastal	35,000	\$8.00	Rule No. : Reg XX
1	12/31/2010	Single Year Trade	Coastal	35,000	\$8.00	Rule No. : Reg XX
	1_1	1_1				Rule No. :
	1 1	1 1				Rule No. :
	1 1	1 1				Rule No. :
	1 1	1 1				Rule No. :
	1 1	1 1			1	Rule No. :
transac this col last cor register	tion, (2) perpetual strumm "Single Year Transpliance year. Use ed.	eam transaction, or (3) ade". For a perpetual separate lines for tran a report to the AQN	multiple year transaction stream transaction, mark sactions of different RTCs #ID of the agreement of	of RTCs of same zone, of this column "All Years Af s, quantities or prices. Tr	puantity, and price in a siter. For a multiple year ansactions for all inclusion a contingent right	'ear" Column is used to enter (1) single yea ingle line. For a single year transaction, marlur transaction, fill in the expiration date of the ive years between these two columns will be to purchase, sale, or swap RTCs. I tand that a separate RTC Transaction
gistration	and associated f	orms are required	in accordance with Ru he best of my knowled	ule 2007 within five (5	) business dave of t	he and the broken the production
ported E	By: <u>Christ</u>	ine Grandstaff		Signatu	ıre: _	

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Buyer Na	ame†					Account ID#		
Seller Namet						Account ID#		
If Intermed	•	Cantor Fitzgera	ıld	Account ID# <u>700004</u>				
Type of contract:  Contingent Right to: ⊠ Purchase □ Sell □ Swap □ Forward Contract				Premium paid for this contract: \$0				
Date when this agreement was reached: 05/10/2007				Expiration Da 05/18/2007	te or Date when	the RTCs are to be delivered :		
→ Attach	forward contr	act or agreemen	t for contingent rig	ht to purchase				
Pollutant	: NOx_X	or SOx (	Identify one pollutant	only)	(Att	ach a separate form if more spaces are needed)		
T Cycle	From Compliance Year(*)	ansferred  To Compliance Year(*)	Original Zone (Coastal or Inland)	Meximum Quantity (Pounds/Year)	Price (\$/Pound)	. Origin of Credits		
2	06/30/2012	06/30/2026	Coastal	1,034	\$5.375	Rule No. : Reg XX		
2	06/30/2027	All Years After	Coastal	1,034	\$5.375	Rule No.: Reg XX		
	1 1	1 1				Rule No. :		
	1 1	1 1				Rule No.:		
	1 1	1 1				Rule No.:		
	1 1	1 1				Rule No.:		
	1 1	1 1				Rule No.:		
	1 1	1 1				Rule No.:		
	1 1	1 1				Rule No.:		
	1 1	1 1				Rule No.:		
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Reported By: <u>Jayne Adams</u> (Print name)				Signature:				
Company	Name & Title: <u>C</u>	antor Fitzgerald	Broker	Date and Place:	May 17, 2007	San Juan Capistrano, CA		
SCAQME	D Disclaimer: This r	eport will be made av	railable to the public for in	formational purposes	only. The SCAQMD	does not verify the content of this report.		

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