### Form 2007-4A

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## Regional Clean Air Incentives Market Trading Credits (RTCs) Report of Contingent Right to Purchase RTCs

Mail To: SCAQMD, RECLAIM Administration - RTC Transfers P.O. Box 4830 Diamond Bar, CA 91765-0830

> Tel: (909) 396-3119 www.aqmd.gov

†Rule 2007 (e)(2)(C) requires that all agreements for a contingent right to purchase RTCs be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. In the case of intermediary, the rule allows that the identities of actual trading parties need not be disclosed. This report is required to be submitted to the AQMD within five (5) business days of the agreement. This form is for reporting a contingent right to purchase only. For forward contracts, use Form 2007-4B.

Name of Buyer†							Account I.D. #		
Name of Sellert							Account I.D. #		
If Interm	nediary:	lution Markets, I					Account I.D. #	700117	
Contingent Right to:							um paid for this contra	act:	
Reasor	n for this report:	<ul><li>Initial</li></ul>	O Extension O Modification						
(If not i	nitial, provide initi	al agreement date	e):	(Circle items mo	dified)	\$0.00	)		
Date w	hen this agreeme	nt was reached:	03/10/2015	5			tion Date of Continge 5/2016	nt Right Agreement:	
→ Attac	th agreement for co	ontingent right to pur	rchase						
Pollutan	t: ONOx or	<b>⊙</b> SOx (Identify on	e pollutant only)						
Is this a	n Infinite-Year-Bk	ock RTCs transact	tion?	Total Value of T	ransac	tion \$_2	,	NO No mif more spaces are needed)	
	Terms of RTC Tra	insferred	Original Zone	Maximum		•			
Cycle	From Compliance Year *	To Compliance Year *	(Coastal or Inland)	Quantity (Pounds/year)		ice <sup>◆</sup> Or ound) Or		gin of Credits	
2	6/30/2017	All Year After	Inland	2800	N	/A	Rule No.: XX		
1	12/31/2016	All Year After	Coastal	2800	N	/A	Rule No.: XX		
1	12/31/2016	All Year After	Inland	69400	, N	/A	Rule No.: XX		
							Rule No.:		
							Rule No.:		
							Rule No.:		
* In the transman	ne "From Compliance Y saction, (2) perpetual s k this column "Single Y	ear" Column, fill in the extream transaction, or (3)	xpiration date of the fir multiple year transactual stream transaction	st compliance year R tion of RTCs of same n, mark this column "A	TCs. The zone, qu VI Years /	e "To Comp	Price (\$/Pound) column.  bliance Year" Column is used   price in a single line. For a   a multiple year transaction, f	single year transaction.	
this repo	irt does not act as o ed forms are require	r replace the RTC Tr	ansaction Registra h Rule 2007 within	ition. I also under five (5) business (	stand th	at a sepa	, sale, or swap RTCs. I f rate RTC Transaction R ise of the contingent rig	egistration and	
Christ	Christine Grandstaff Broker								
	i by (Print Name)	Title		<del></del>					
	tion Markets, In	<b>c</b> .							
Compan	y Name			Date an	Date and Place				

SCAQMD Disclaimer. This report will be made available to the public for informational purposes only. The SCAQMD does not verify the content of this report.



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#### Form 2007-4B Regional Clean Air Incentives Market Trading Credits (RTCs) Report of Forward Contract (Two-sided Form)

SCAQMD, RECLAIM Administration - RTC Transfers P.O. Box 4830

Diamond Bar, CA 91765-0830

Tel: (909) 396-3119 www.aqmd.gov

Mail To:

†Rule 2007 (e)(2)(l) requires that all agreements for a forward contract be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. If the buyer and/or seller requests confidentiality, the District will keep the identity of the buyer and/or seller confidential to the extent allowed by law until the contract has been exercised as a transfer of RTCs. This report is required to be submitted to the AQMD within five (5) business days of the agreement. This form is for reporting a forward contract only. For a contingent right to purchase, use Form 2007-4A.

If claim	ng confidentiality	of identity, check t	he appropriate l	oox and comple	te the I	front and	I reverse sides of th	is form:
	) Buyer	O Seller	<b>⊙</b> Both	Buyer and Selle	er			
Name o	f Buyer†	(Do not fill-out this line if cla	iming confidentiality of B	uyer – see reverse side o	of form)		Account I.D. #	
Name o	f Seller†						Account I.D. #	
If Intern Interme	nediary: diary Name_Evo	(Do not fill-out this line if cla Diution Markets, In	-	eller – see reverse side o	of form)		Account I.D. #	700117
			O Sell	O Swap		Premi	um paid for this con	tract:
	n for this report:		Sextension	O Modificatio	n dified)	60.00		
		ial agreement date	):			\$0.00		
Date w	hen this agreeme	ent was reached:	03/10/2015				when the RTCs are 2/2015	to be delivered:
Pollutar	it: O NOx or (	ontingent right to purn SOx (Identify or ock RTCs transact	ne pollutant only)	otal Value of Tr	ansact	ion \$ <u>_7</u>		O No
	Terms of RTC Tr	ansferred				•		
Cycle	From* Compliance Year	To * Compliance Year	Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/year)		rice Pound)	Orio	gin of Credits
2	6/30/2016	All Year After	Inland	25000	١	N/A	Rule No.: XX	
							Rule No.:	
							Rule No.:	
	<u>-</u>						Rule No.:	
* In tra ma of: I unders that this associa	the "From Compliance in saction, (2) perpetual rk this column "Single in least compliance yea tand that this is only report does not acted forms are required.	stream transaction, or (3) fear Trade*. For a perpet r. Use separate lines for y a report to the AQM at as or replace the R1 red in accordance with	piration date of the firmultiple year transaction transactions of difference of the agreement Transaction Reth. Rule 2007 within	rst compliance year R tion of RTCs of same n, mark this column " ent RTCs, quantities o at of a forward con egistration. I also n five (5) busines	TCs. The zone, quality are prices. tract for undersi	e "To Com uantity, and After". For r purchas tand that	pliance Year" Column is us t price in a single line. For a multiple year transactio e, sale, or swap of RTC a separate RTC Trans	a single year transaction,
	nts are true, accura tine Grandstaff	te, and complete to th Broke	· ·	vledge.			•	
Reporte	d by (Print Name)	Title						
Evolu	tion Markets, In	c.						
l	ny Name			Date an	d Place	)		
SCAO	MD Disclaimer: This	report will be made ava	ilable to the public	for informational pu	rposes	only. The	SCAQMD does not ven	fy the content of this report.

Page\_\_\_of



## Form 2007-4B Regional Clean Air Incentive

#### Regional Clean Air Incentives Market Trading Credits (RTCs) Report of Forward Contract

(Two-sided Form)

Mail To: SCAQMD, RECLAIM Administration - RTC Transfers P.O. Box 4830 Diamond Bar, CA 91765-0830

> Tel: (909) 396-3119 www.aqmd.gov

†Rule 2007 (e)(2)(I) requires that all agreements for a forward contract be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. If the buyer and/or seller requests confidentiality, the District will keep the identity of the buyer and/or seller confidential to the extent allowed by law until the contract has been exercised as a transfer of RTCs. This report is required to be submitted to the AQMD within five (5) business days of the agreement. This form is for reporting a forward contract only. For a contingent right to purchase, use Form 2007-4A.

			<u> </u>					
ľ						front an	d reverse sides of this	form:
	O Buyer	O Seller	<b>⊙</b> Both	Buyer and Sel	ler			
Name (	of Buyer†	(Do not fill-out this line if cl	aiming confidentiality of F	Aliver - see muerca side	of form)		Account I.D. #	
Name o	of Seller†			·	,		Account I.D. #	
If Interr	mediary:	(Do not fill-out this line if cl	airning confidentiality of S	Seller – see reverse side	of form)		7.000 ditt 1.B. Ir	<del></del>
		lution Markets, I	nc.				Account I.D. #	700117
Forwa	rd Contract to:	<ul><li>Purchase</li></ul>	O Sell	O Swap Premi			um paid for this contra	ct:
Reaso	n for this report:	<ul><li>Initial</li></ul>	O Extension	O Modificatio				
(If not	initial, provide initi	al agreement date	): <u> </u>			\$0.0	0	
Date w	hen this agreeme	nt was reached:	03/10/2015				when the RTCs are to I 2/2015	be delivered:
Pollutar	nt:	ontingent right to pur DSOx (Identify of ock RTCs transact	ne pollutant only)	otal Value of Tr	ransact	<u>.</u>	,550,000.00 ] <sup>‡</sup>	O No
	Terms of RTC Tra	nsferred		<u> </u>			(Attach a separate form	if more spaces are needed)
Cycle	From * Compliance Year	To * Compliance Year	Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/year)		rice round)	Origin o	of Credits
1	12/31/2015	All Year After	Coastal	40000	N	I/A	Rule No.: XX	
2	6/30/2020	All Year After	Inland	10000		I/A	Rule No.: XX	17
							Rule No.:	
							Rule No.:	
		saction, report total value						<u> </u>
ma ma	nsaction, (2) perpetual si rk this column "Single Ye	tream transaction, or (3)	multiple year transaction ual stream transaction	tion of RTCs of same n. mark this column "A	zone, qu All Years	rantity and	oliance Year" Column is used to price in a single line. For a si a multiple year transaction, fill	nale year transaction
associat	report does not act led forms are require	as or replace the RT	C Transaction Rep h Rule 2007 withir	gistration. I also i n five (5) businese	underst:	and that	e, sale, or swap of RTCs. Separate RTC Transacti rcise of a forward dontra	on Degletration and
Christ	ine Grandstaff	Brokei	•					
Reporte	d by (Print Name)	Title						
Evolut	ion Markets, Inc	•						
Compan	y Name							1
SCAQI	MD Disclaimer: This re	port will be made avai	lable to the public fo	or informational pur	poses o	nly. The	 SCAQMD does not verify th	e content of this report.
		District, Form 2007-48 (2009					•	· · · · ·

PM 3/17/15

## Form 2007-4A Regional Clean Air Incentive

## Regional Clean Air Incentives Market Trading Credits (RTCs) Report of Contingent Right to Purchase RTCs

Mail To: SCAQMD, RECLAIM Administration - RTC Transfers P.O. Box 4830 Diamond Bar, CA 91765-0830

> Tel: (909) 396-3119 www.aqmd.gov

†Rule 2007 (e)(2)(C) requires that all agreements for a contingent right to purchase RTCs be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. In the case of intermediary, the rule allows that the identities of actual trading parties need not be disclosed. This report is required to be submitted to the AQMD within five (5) business days of the agreement. This form is for reporting a contingent right to purchase only. For forward contracts, use Form 2007-4B.

Name of Buyer <sup>†</sup>						Account I.D. #			
Name of Seller <sup>†</sup>							Account I.D. #	<u> </u>	
If Intermediary:									
Intermed	liary Name_Evol	ution Markets, Ir	1C.				Account I.D. #	700117	
Conting	ent Right to:	Purchase	O Sell	I O Swap Prer		Premiu	um paid for this contr	act:	
Reason	for this report:	Initial	O Extension O Modification (Circle Items modified)						
(If not in	nitial, provide initi	al agreement date	):			\$0.00	) 		
Date wh	nen this agreeme	nt was reached:	01/07/2015				tion Date of Continge	ent Right Agreement:	
→ Attac	h agreement for co	ntingent right to pur	chase						
Pollutani	t: ONOx or (	SOx (Identify one	e pollutant only)						
		ock RTCs transact		Total Value of T	rancac	vion ¢ Q	680 000 00	† O No	
15 11115 21	i iiiiiiile- i eai-Dic	OCK INTOS II aliisact	ionis Oscal	TOtal Value Of 1	ialisac	,uon # <u> </u>		m if more spaces are needed)	
	Terms of RTC Tra	nsferred	Odelast Zeas	Mandan			Origin of Credits		
Cycle	From Compliance Year *	To Compliance Year *	- Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/year)		rice Tound)			
2	6/30/2020	All Year After	Inland	110000	N	I/A	Rule No.: XX		
							Rule No.:		
							Rule No.:		
							Rule No.:		
							Rule No.:		
		I					Rule No.:		
<ul> <li>In the transmark</li> </ul>	For Infinite-Year-Block transaction, report total value of transaction. For each transaction line enter "N/A" under the Price (\$/Pound) column.  In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the last compliance year.  Use separate lines for transactions of different RTCs, quantities or prices.								
this repo associate statemen	rt does not act as o ed forms are require its are true, accurat	r replace the RTC Tra ed in accordance with e, and complete to the	ansaction Registra n Rule 2007 within ne best of my know	tion. I also under five (5) business	stand th	at a sepa	, sale, or swap RTCs. I trate RTC Transaction f ise of the contingent ris	further understand that Registration and pht. I certify that the	
	Christine Grandstaff Broker								
·	l <b>by</b> (Print Name)	Title							
	Evolution Markets, Inc.								
Company	y Name			Date an	d Place				

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Faxed 1/15/14

PM 1/21/15



# Form 2007-4B Regional Clean Air Incentives Market Trading Credits (RTCs) Report of Forward Contract (Two-sided Form)

Mail To: SCAQMD, RECLAIM Administration - RTC Transfers P.O. Box 4830 Diamond Bar, CA 91765-0830

> Tel: (909) 396-3119 www.aqmd.gov

TRule 2007 (e)(2)(I) requires that all agreements for a forward contract be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. If the buyer and/or seller requests confidentiality, the District will keep the identity of the buyer and/or seller confidential to the extent allowed by law until the contract has been exercised as a transfer of RTCs. This report is required to be submitted to the AQMD within five (5) business days of the agreement. This form is for reporting a forward contract only. For a contingent right to purchase, use Form 2007-4A.

		u of identity shock	<del></del>		to the i	rant and	I rougeno cidae of this form:	
	ing comidentiality D Buyer	y of identity, check O Seller	* * *	Buyer and Selle		ioni and	d reverse sides of this form:	
		- Ochiel						
Name o	of Buyer†	(Do not fill-out this line if c	aiming confidentiality of C	luvar - caa ravarsa sida t	of form)		Account I.D. #	
Name o	of Seller†						Account I.D. #	
	nediary:	(Do not fill-out this line if cl	aiming confidentiality of S	Geller – see reverse side o	of form)		7.000d/it ii.b. i/	
• • • • • • • • • • • • • • • • • • • •							Account I.D. # 700117	
Forwa	rd Contract to:	<ul><li>Purchase</li></ul>	O Sell	O Swap		Premiu	um paid for this contract:	
Reaso	n for this report:	<ul><li>Initial</li></ul>	O Extension	O Modificatio	n dified)			
(If not i	initial, provide ini	tial agreement date	e):			\$0.00		
Date w	hen this agreem	ent was reached:	01/07/2015	i			when the RTCs are to be delivered: 3/2015	
→ Atta	ch agreement for o	contingent right to pu	rchase			· · · · · · · · · · · · · · · · · · ·	·	
Pollutar	nt: • NOx or	OSOx (Identify o	ne pollutant only)					
ls this a	n Infinite-Year-B	lock RTCs transac	tion? O Yes [	Total Value of Tr	ansact	ion \$ <u>9</u> ,		
	Terms of RTC T	ransformed	1	!			(Attach a separate form if more spaces are needed	
Cycle	From* Compliance Year	To * Compliance Year	Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/year)		rice 'ound)	Origin of Credits	
2	6/30/2020	All Year After	Inland	110000	N	I/A	Rule No.: XX	
·							Rule No.:	
							Rule No.:	
							Rule No.:	
* In tra ma of I unders that this associa	the "From Compliance nsaction, (2) perpetual ark this column "Single the last compliance yea stand that this is on a report does not a ted forms are requ	stream transaction, or (3 Year Trade". For a perpear. Use separate lines for the separate lines for the AQM ct as or replace the R	expiration date of the fi ) multiple year transaction tual stream transaction r transactions of differ ID of the agreemen TC Transaction Re ith Rule 2007 within	rst compliance year R ction of RTCs of same in, mark this column "/ ent RTCs, quantities o  nt of a forward con- egistration. I also in five (5) business	TCs. The zone, quality ears reprices.  tract for underst	e "To Computantity, and After". For purchasiand that	Price (\$/Pound) column.  pliance Year" Column is used to enter (1) single year of price in a single line. For a single year transaction, or a multiple year transaction, fill in the expiration date  e, sale, or swap of RTCs. I further understand a separate RTC Transaction Registration and errise of a forward contract. I certify that the	
Chris	tine Grandstaff	Broke	er					
Reporte	d by (Print Name)	Title	<u> </u>					
Evolu	tion Markets, Ir	ıc.						
Compa	ny Name		*	Date an	d Place			

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