

# Budget and Economic Outlook Update

Board Meeting

June 4, 2021



# Presentation Topics

- Economic Indicators
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

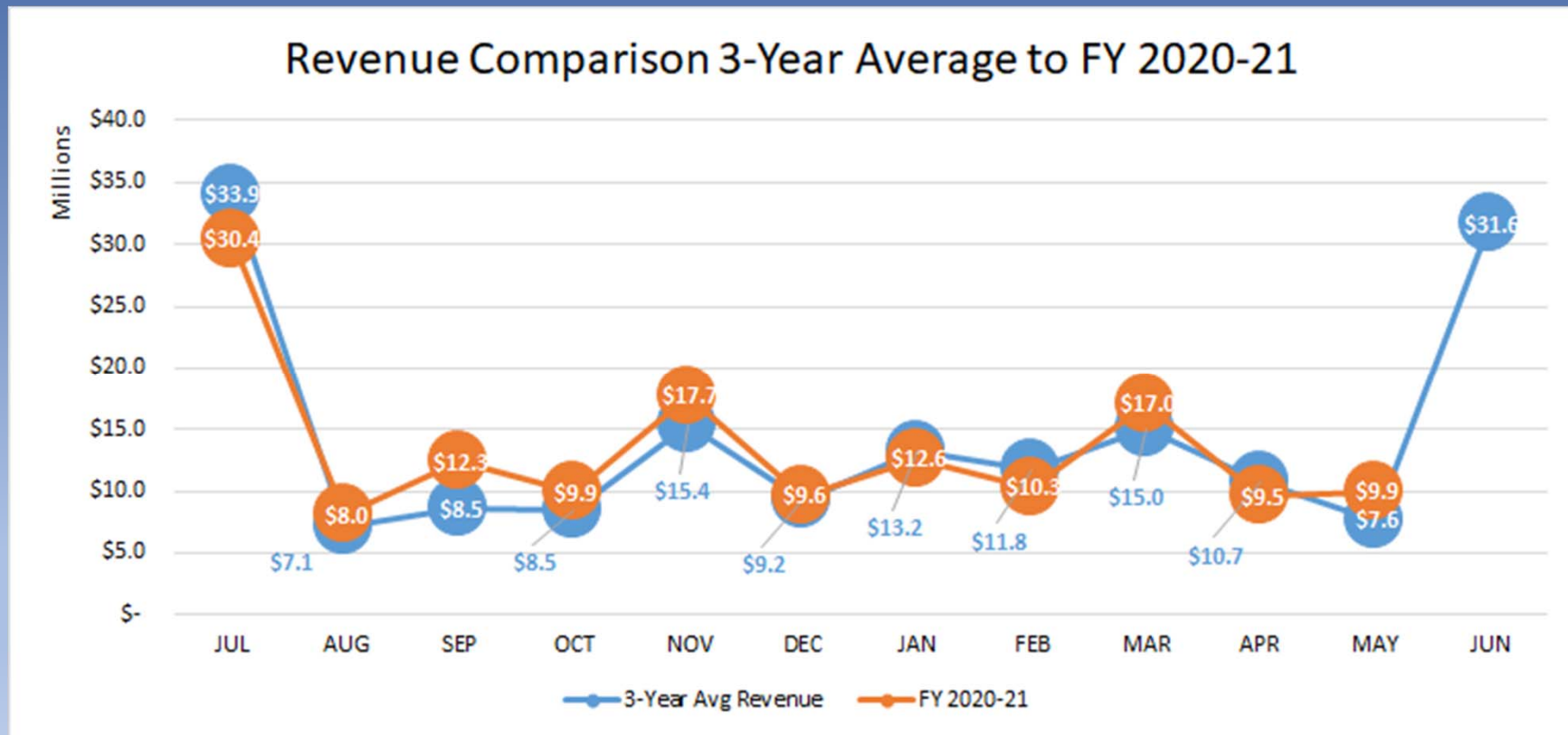
# Summary of Metrics – Monthly

Metric			
<b>State Economic Indicators</b>	<b>April 2020</b>	<b>April 2021</b>	<b>Notes</b>
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	32.1	50.8	5 weeks reported for April 2021
<i>Port TEU Throughput (Million TEUs)</i>	1.2	1.7	
<i>Statewide Unemployment %</i>	16.0	8.3	
<b>South Coast AQMD</b>	<b>May 2020</b>	<b>May 2021</b>	
<i>Revenue</i>	\$7,161,616	\$9,934,445	
<i>Expenditures</i>	\$12,145,731	\$13,150,659	
<i>Vacancy Rate</i>	14.5%	17.7%	
<i>Permit Applications Received</i>	625	433	
<i>Expired Permits</i>	76	260	1 year to reinstate

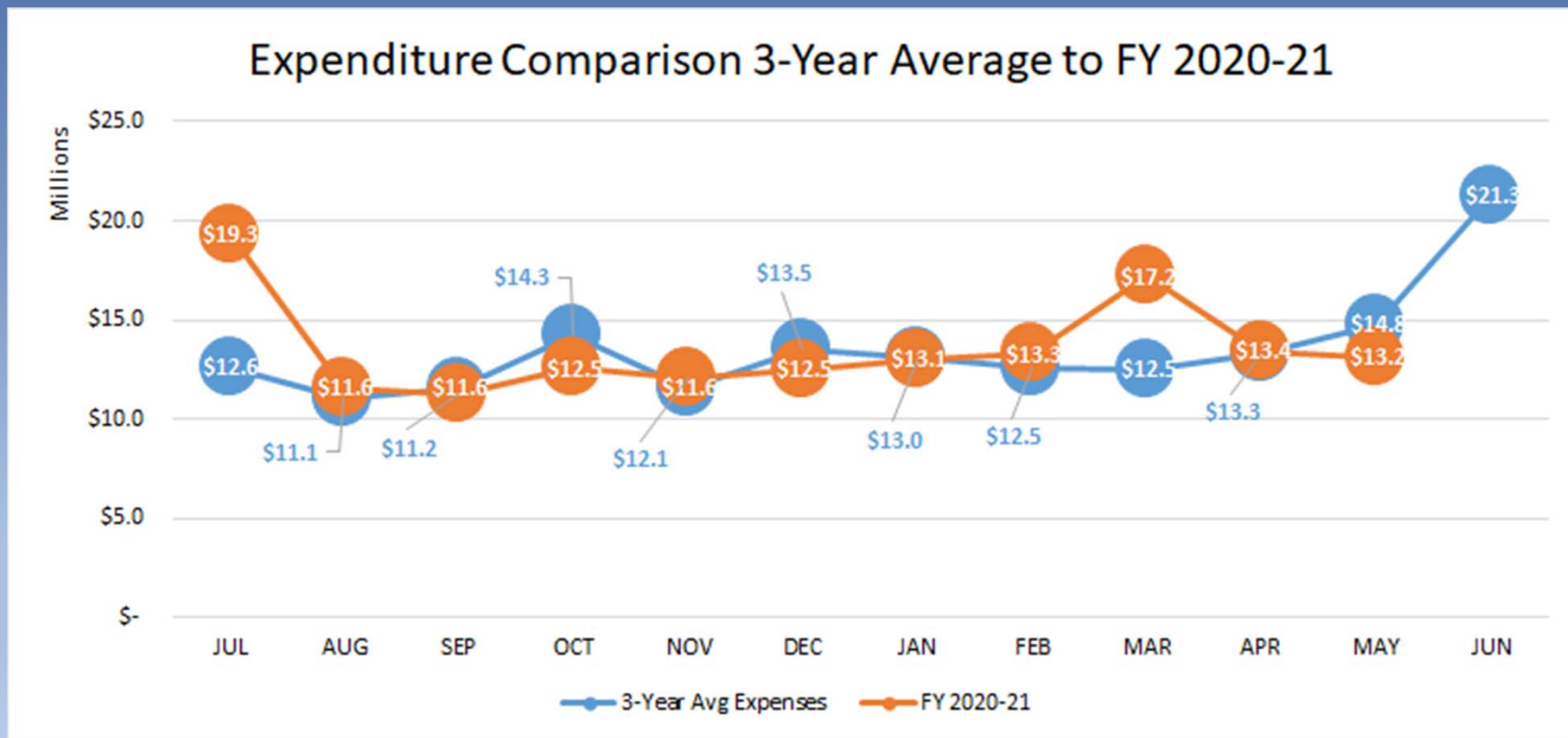
# Summary of Metrics – Fiscal Year to Date

Metric			
<b>State Economic Indicators</b>	<b>July 2019 – April 2020</b>	<b>July 2020 – April 2021</b>	<b>Notes</b>
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	484	395	
<i>Port TEU Throughput (Million TEUs)</i>	13.4	16.8	
<b>South Coast AQMD</b>	<b>July 2019 – May 2020</b>	<b>July 2020 – May 2021</b>	
<i>Revenue</i>	\$154,067,636	\$147,224,507	
<i>Expenditures</i>	\$151,809,576	\$149,223,855	
<i>Permit Applications Received</i>	6,663	5,712	
<i>Expired Permits</i>	770	1,678	1 year to reinstate

# Revenue



# Expenditures

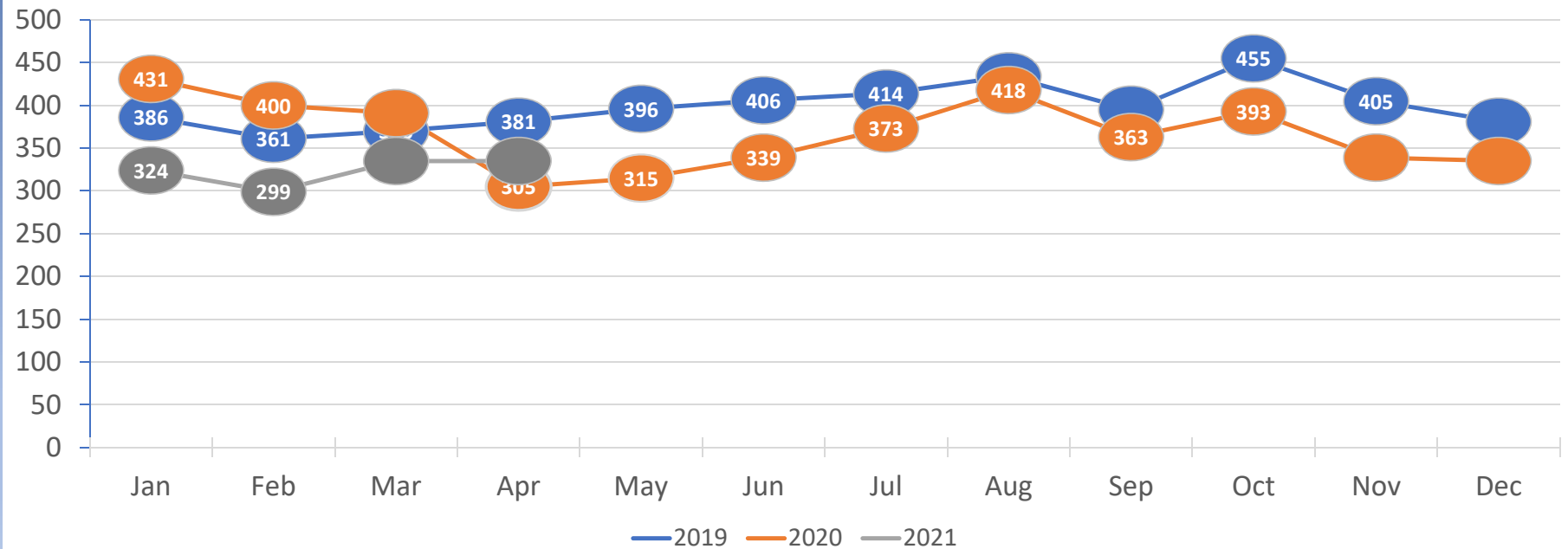


# Staffing Levels as of May 25, 2021

- 949 budgeted FTEs
- 168 vacant positions
- 781 filled positions
- 17.7 % vacancy rate

# Emission Trends

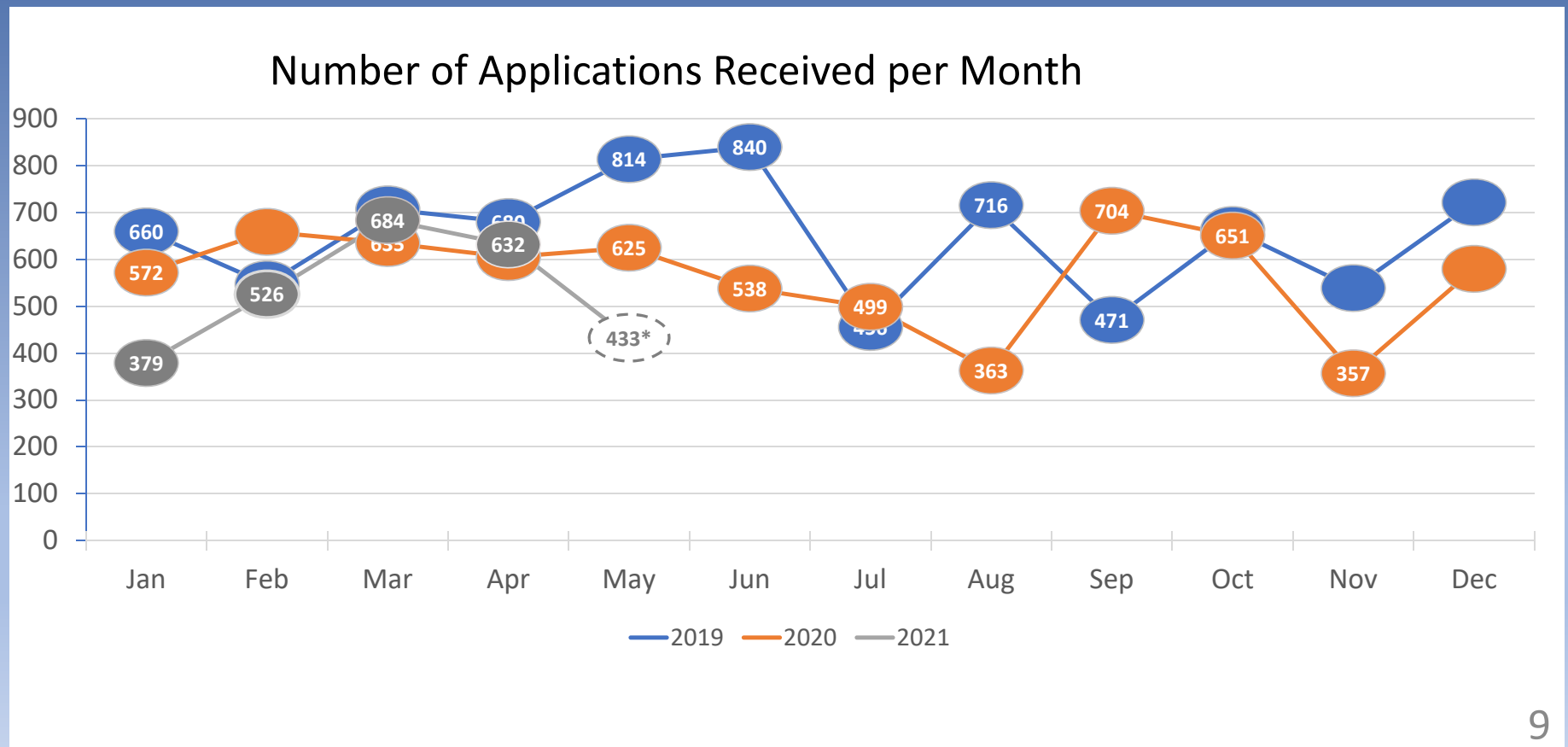
## NOx Emissions, RECLAIM Major Sources (tons)



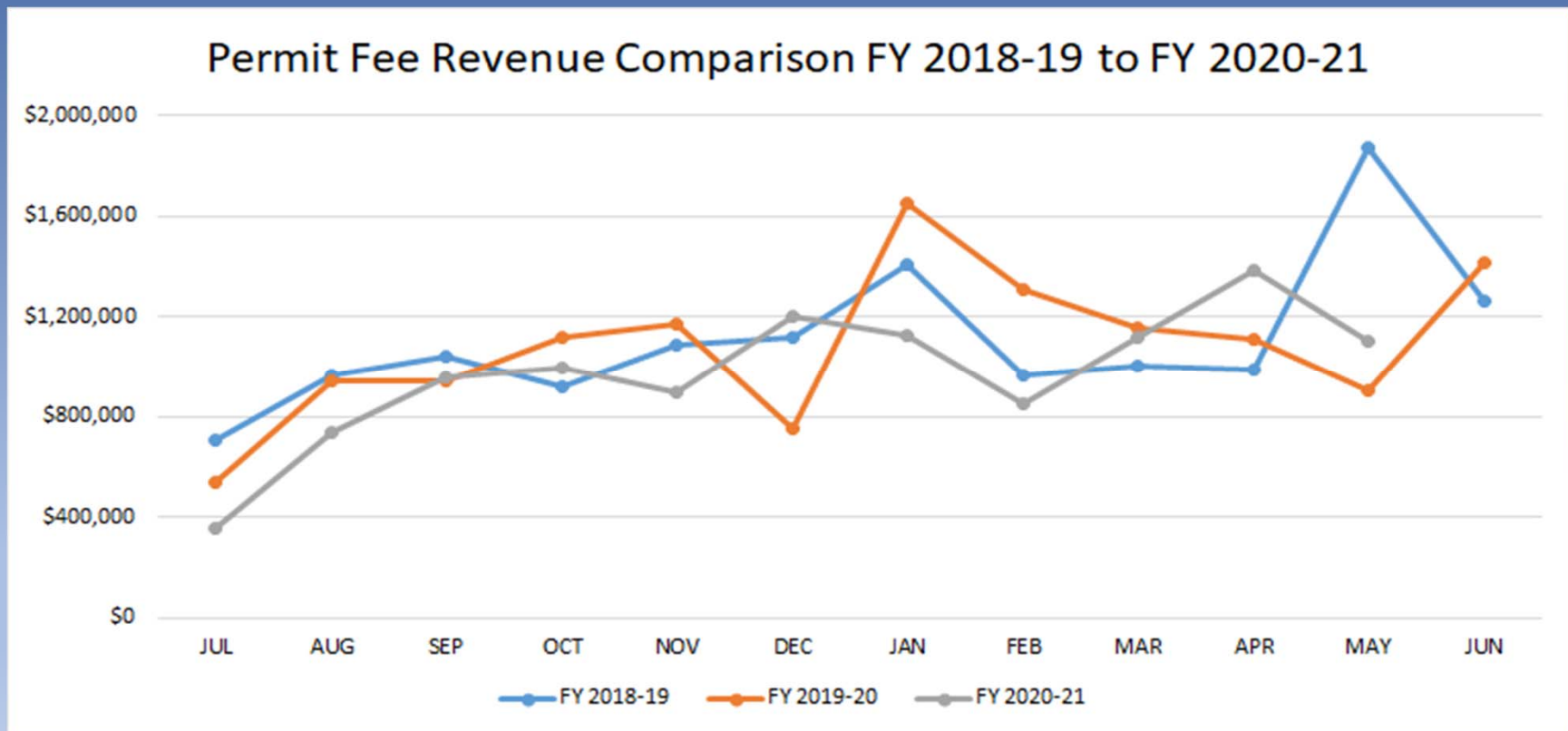
As of May 25, 2021



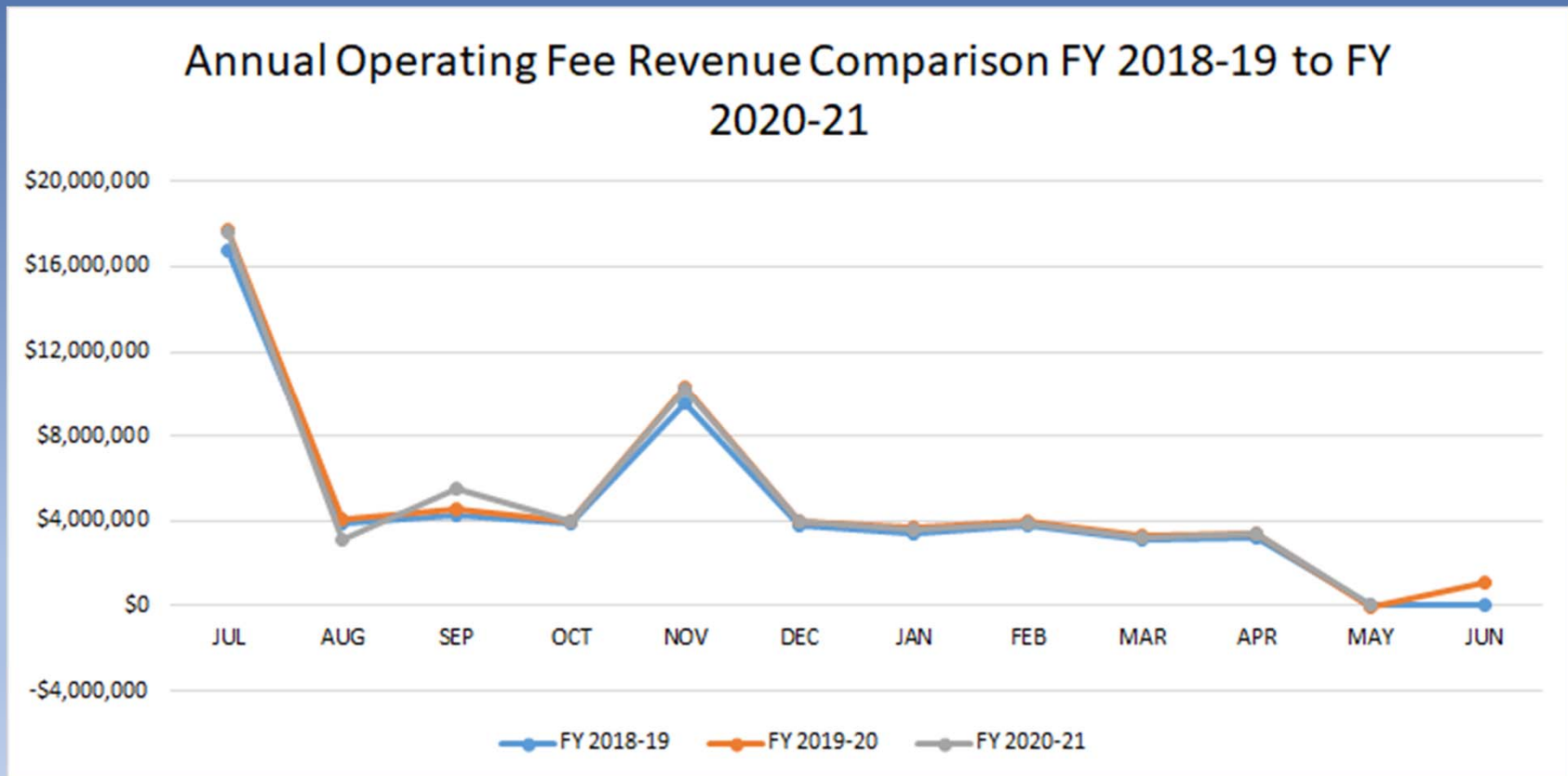
# Permit Activity



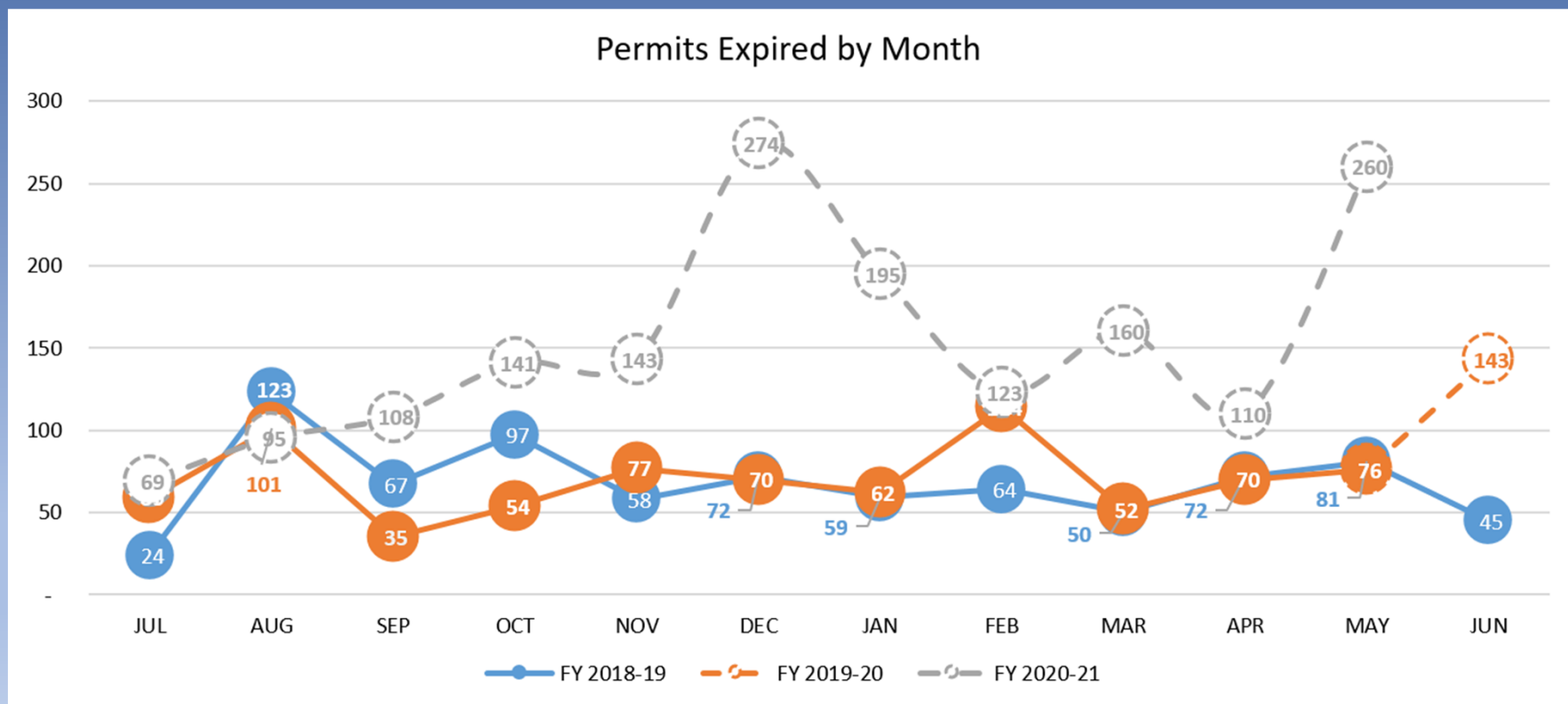
# Permit Revenue



# Annual Operating Fee Revenue



# Permits - Expired and Potentially Expired



Dotted lines represent permits that have time to be reinstated

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