



**South Coast  
Air Quality Management District**  
21865 Copley Drive, Diamond Bar, CA 91765-4178

(909) 396-2000 • www.aqmd.gov

## DEFERRED COMPENSATION PLAN COMMITTEE MEETING

### Committee Members

Raquel Arciniega  
Bayron Gilchrist  
Sujata Jain  
A. John Olvera

**September 19, 2024 ♦ 1:30 p.m.**

**A meeting of the South Coast Air Quality Management District Deferred Compensation Plan Committee will be held at 1:30 p.m. on Thursday, September 19, 2024, through a format of in-person attendance in Conference Room CC-2 at the South Coast AQMD Headquarters, 21865 Copley Drive, Diamond Bar, California.**

**<http://www.aqmd.gov/home/news-events/meeting-agendas-minutes>**

### AGENDA

#### CALL TO ORDER

#### ACTION ITEMS – Items 1 through 6:

- 1. Approval of Prior Meeting Minutes** Committee  
The minutes for the meeting held on June 14, 2024, will be considered for review and approval.
- 2. Revisit Decision to Add Roth to 401(a) Plan** Committee  
The Committee will reconsider its decision on June 21, 2024, to add Roth to the 401(a) Plan after receiving additional information.
- 3. 457 and 401(a) Retirement Plans Investment Review: 2<sup>nd</sup> Quarter 2024** Darren Stewart  
The quarterly report will be reviewed at the meeting and any proposed changes to the Watch List will be discussed and voted on. *Senior Retirement Plan Consultant  
Benefit Financial Services Group (“BFSG”)*
- 4. Fund Search Analysis** Darren Stewart  
The Committee will revisit the analysis and vote on possible changes in the Intermediate Core-Plus Bond category.

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| 5. | <b>Annual Report</b><br>BFSG will provide a draft of the Annual Board Report for the Committee’s review and approval.                         | Aksana Munoz<br><i>Client Service Manager</i><br>BFSG     |
| 6. | <b>SECURE Act 2.0 Provision Addition</b><br>The Committee will consider the addition of several provisions permitted under the SECURE Act 2.0 | Lisa Braun-Ward<br><i>Relationship Manager</i><br>Empower |

**DISCUSSION & INFORMATIONAL ITEMS – Items 7 through 11:**

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|-----|---|-----------------|
| 7.  | <b>Fiduciary Education - New Fiduciary Rule</b><br>BFSG will conduct fiduciary education on the new fiduciary rule released by the Department of Labor in early-2024. | Aksana Munoz    |
| 8.  | <b>BFSG Participant Education Update</b><br>BFSG will provide an update on recent participant education efforts.  | Aksana Munoz    |
| 9.  | <b>Quarterly Review – 457 and 401(a) Plans</b><br>Empower will present a quarterly report on Plan demographics trends.  | Lisa Braun-Ward |
| 10. | <b>National Retirement Security Month Campaign</b><br>Empower will provide an update of the upcoming NRSM campaign scheduled for October 2024                         | Lisa Braun-Ward |
| 11. | <b>Expense Budget Account (“EBA”) Quarterly Activity Review</b><br>Empower will provide an update to the committee on EBA activity.                                   | Lisa Braun-Ward |

**OTHER MATTERS:**

12. **Public Comment**  
*Members of the public may address this body concerning any agenda item before or during consideration of that item (Gov’t. Code Section 54954.3(a)). If you wish to speak, raise your hand on Zoom or press Star 9 if participating by telephone. All agendas for regular meetings are posted at South Coast AQMD Headquarters, 21865 Copley Drive, Diamond Bar, California, at least 72 hours in advance of the regular meeting. Speakers may be limited to three (3) minutes total for all items on the agenda.*

**ADJOURNMENT**

**Document Availability**

*All documents (i) constituting non-exempt public records, (ii) relating to an item on an agenda for a regular meeting, and (iii) having been distributed to at least a majority of the Committee after the agenda is posted, are available prior to the meeting for public review at South Coast AQMD, Public Information Center, 21865 Copley Drive, Diamond Bar, CA 91765.*

**Americans with Disabilities Act and Language Accessibility**

*Disability and language-related accommodations can be requested to allow participation in the Deferred Compensation Plan Committee meeting. The agenda will be made available, upon request, in appropriate alternative formats to assist persons with a disability (Govt. Code Section 54954.2(a)). In addition, other documents may be requested in alternative formats and languages. Any disability or language-related accommodation must be requested as soon as practicable. Requests will be accommodated unless providing the accommodation would result in a fundamental alteration or undue burden to the District. Please contact Mae*

*Mendoza at (909) 396-3024 from 7:00 a.m. to 5:30 p.m., Tuesday through Friday, or send the request to [mmendoza@aqmd.gov](mailto:mmendoza@aqmd.gov).*