



**South Coast
Air Quality Management District**
21865 Copley Drive, Diamond Bar, CA 91765-4178

(909) 396-2000 • www.aqmd.gov

DEFERRED COMPENSATION PLAN COMMITTEE MEETING

Committee Members

Raquel Arciniega
Bayron Gilchrist
Sujata Jain
A. John Olvera

December 3, 2024, ♦ 1:00 p.m.

A meeting of the South Coast Air Quality Management District Deferred Compensation Plan Committee will be held at 1:00 p.m. on Tuesday, December 3, 2024, through a format of in-person attendance in Conference Room CC-2 at the South Coast AQMD Headquarters, 21865 Copley Drive, Diamond Bar, California.

<http://www.aqmd.gov/home/news-events/meeting-agendas-minutes>

AGENDA

CALL TO ORDER

ACTION ITEMS – Items 1 through 6:

- Approval of Prior Meeting Minutes** Committee
The minutes for the meeting held on September 19, 2024, will be considered for review and approval.
- 457 and 401(a) Retirement Plans Investment Review: 3rd Quarter 2024** Darren Stewart
The quarterly report will be reviewed at the meeting and any proposed changes to the Watch List will be discussed and voted on. *Senior Retirement Plan Consultant
Benefit Financial Services Group (“BFSG”)*
- Fund Search Analysis** Darren Stewart
The Committee will revisit the analysis and vote on possible changes in the Intermediate Core-Plus Bond category.
- SECURE Act 2.0 Provision Addition** Lisa Braun-Ward
The Committee will revisit the September 2024 discussion regarding the addition of the following provisions allowed under the SECURE Act 2.0.: the higher catch-up limits for ages 60-63, cash-out limit increase, and domestic abuse distributions. *Relationship Manager
Empower*

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| 5. | Consideration to Add Empower’s Advice and Managed Accounts Service
The Committee will revisit the discussion regarding a possible addition of Empower’s fiduciary advice and the managed accounts service. | Lisa Braun-Ward |
| 6. | OBRA Plan Discussion
Empower will provide an update on the District’s OBRA Plan, and the Committee will consider Plan design changes. | Lisa Braun-Ward /
Committee |

DISCUSSION & INFORMATIONAL ITEMS – Items 7 through 9:

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| 7. | BFSG Participant Education Update
BFSG will provide an update on recent participant education efforts. | Aksana Munoz |
| 8. | Quarterly Review – 457 and 401(a) Plans
Empower will present a quarterly report on Plan demographics trends. | Lisa Braun-Ward |
| 9. | Expense Budget Account (“EBA”) Quarterly Activity Review
Empower will provide an update to the committee on EBA activity. | Lisa Braun-Ward |

OTHER MATTERS:

10. **Public Comment**
Members of the public may address this body concerning any agenda item before or during consideration of that item (Gov’t. Code Section 54954.3(a)). If you wish to speak, raise your hand on Zoom or press Star 9 if participating by telephone. All agendas for regular meetings are posted at South Coast AQMD Headquarters, 21865 Copley Drive, Diamond Bar, California, at least 72 hours in advance of the regular meeting. Speakers may be limited to three (3) minutes total for all items on the agenda.

ADJOURNMENT

Document Availability

All documents (i) constituting non-exempt public records, (ii) relating to an item on an agenda for a regular meeting, and (iii) having been distributed to at least a majority of the Committee after the agenda is posted, are available prior to the meeting for public review at South Coast AQMD, Public Information Center, 21865 Copley Drive, Diamond Bar, CA 91765.

Americans with Disabilities Act and Language Accessibility

Disability and language-related accommodations can be requested to allow participation in the Deferred Compensation Plan Committee meeting. The agenda will be made available, upon request, in appropriate alternative formats to assist persons with a disability (Govt. Code Section 54954.2(a)). In addition, other documents may be requested in alternative formats and languages. Any disability or language-related accommodation must be requested as soon as practicable. Requests will be accommodated unless providing the accommodation would result in a fundamental alteration or undue burden to the District. Please contact Mae Mendoza at (909) 396-3024 from 7:00 a.m. to 5:30 p.m., Tuesday through Friday, or send the request to mmendoza@aqmd.gov.